

10 Things to Consider When You're Starting a Fiscally Sponsored Project With a Partner

A Bite-Sized Legal Guide

Who should use this guide: Anyone considering starting a fiscally sponsored project¹ with a partner or with a group

How to Start:

Start a shared document and respond to the questions below together with your Partner. You can call this document an “Operating Agreement,” a “Partnership Agreement,” or a “Co-Director Agreement.” Think of this document as your project’s bylaws.

10 Questions to Ask Your Partner(s):

- 1) What is your mission?
- 2) What other values and points of unity does your group have?
- 3) How do you join the project?
- 4) How do you leave the project?
- 5) Who makes decisions?
- 6) How are decisions made?
- 7) What will you do with the money you raise?
- 8) How much do individuals get paid?
- 9) How do you end the project?
- 10) Who owns intellectual property?

Resources:

Sample Operating Agreement Document (Coming Soon!)

[Bite-Sized Legal Guide: How to Receive Grants and Donations Through Fiscal Sponsorships](#)

Revised January, 2020

¹ Fiscal sponsorship is a relationship between a 501(c)(3) nonprofit organization and a project that does not currently have tax-exemption, but furthers the tax-exempt purposes of the fiscal sponsor. Check out our Bite-Sized Legal Guide on [How To Receive Grants and Donations Through Fiscal Sponsorships](#) for more information.